

**FINANCE AND INVESTMENT COMMITTEE MEETING**

Thursday, April 5, 2024 – 1:30 to 2:30 p.m.

**Log-in:** <https://csudh.zoom.us/j/83357869710>

**Or Dial:** +1 669 444 9171 **Meeting ID:** 833 5786 9710

**MEETING MINUTES**

**Members Present:** Jeremy R. Brown; William Franklin, Ph.D.; Rama Malladi, Ph.D. and Tayyeb Shabbir, Ph.D.

**Staff Present:** Tranitra Avery; Kelvin Blunt; Amanda Dodd; and Cherisse Ross

I. Roll Call

Quorum met. All members present.

II. Call to Order

Meeting called to order at 1:42 p.m.

III. Approval of Meeting Agenda

Brown moved, and Malladi seconded. Motion carried.

IV. Approval of Previous Meeting Minutes

A. February 29, 2024

Malladi moved, and Franklin seconded. Motion carried.

V. Public Comment

No comments from members of the public.

VI. Finance, Accounting, and Review

Ross presented statements of operations, as of February 29, 2024; accounts payable and receivable ledgers, as of March 26, 2024; and the FY 2024-2025 budget calendar. These reports were included in materials provided to committee members in advance of this meeting, in addition to the investment portfolio, as of February 29, 2024. Members requested that an update be provided on partner billing efforts at the following committee meeting slated for May 2, 2024.

VII. Update

Avery updated members on the TAP operational action plan approved by the Board on January 18, 2024. Avery also provided an update on TAP's remediation efforts related to recommendations from CSU's advisory audit report on TAP operations. Avery announced that TAP will hold campus partner business reviews with Follett Higher Education on April 2, 2024; the Office of Sponsored Research and Programs (OSRP) on April 2, 2024; and Aramark Higher Education on April 11, 2024.

VIII. Action Item

The Finance and Investment Committee entered into a closed session with Tranitra Avery, Executive Director, and Amanda Dodd, Chief Human Resources Officer, pursuant to California Education Code § 89923. This discussion included an action item to approve FY 2023-2024 merit increases for TAP central staff members.

IX. Adjournment

Brown moved, and Franklin seconded. Motion carried.

Meeting adjourned at 2:26 p.m.