

**FINANCE AND INVESTMENT COMMITTEE
AD HOC MEETING MINUTES****Thursday, October 5, 2023**

10:00 to 11:30 A.M.

Held via Zoom: <https://csudh.zoom.us/j/86956289557>

Dial-in: (669) 900 6833 Meeting ID: 869 5628 9557

Members Present: Jeremy Brown and Rama Malladi, Ph.D.

Members Absent: Gilbert Ivey and Tayyeb Shabbir, Ph.D.

Staff and Guests: Tranitra Avery; Tony Jake; Lea Medina; and John Pulido

I. Roll Call

Quorum not met. Per Robert's Rules of Order, ex-officio is not part of quorum count.

II. Call to Order

Quorum not met. Meeting called to order at 10:06 a.m. by Tranitra Avery, Ex-Officio

III. Approval of Meeting Agenda

Quorum not met.

IV. Investment Review

Brian Bonvechio, Merrill Lynch representative, unable to attend today's meeting. Investment portfolio, as of August 31, 2023, was included in the meeting packet distributed to committee members in advance of this meeting.

V. Finance and Accounting Review

Medina and Pulido presented the latest income statement, as of September 25, 2023; and the accounts payable ledger and accounts receivable ledger, as of September 26, 2023.

VI. Discussion Item

Avery and committee members discussed ways to reduce the deficit, possible spending, and revenue options. Committee members requested further analyses and discussions to occur before the next board business meeting on December 14, 2023.

IV. Other Items

None.

V. Adjournment

Meeting ended at 11:13 a.m., after which Avery, Brown and Malladi held a closed-door session.